

Growth Platform & Long-Term Capital

Paper Transport

For-hire truckload carrier providing regional truckload, dedicated truckload, intermodal, and brokerage services

INVESTMENT SUMMARY

In July 2021, EGI invested in Paper Transport alongside its management team. The partnership provides Paper Transport with strategic support for its growing truckload, intermodal brokerage, and truck brokerage offerings and capital to support its acquisition strategy. EGI professionals hold four Paper Transport board seats.

INVESTMENT HIGHLIGHTS

PLATFORM FOR GROWTH

Paper Transport has a strong track record of organic growth, achieving an annual growth rate of greater than 15% over the past decade. Paper Transport has a substantial commercial pipeline of trucking, intermodal brokerage, and truck brokerage growth opportunities. With EGI's backing, the Company is poised to pursue accretive acquisition opportunities in the highly fragmented trucking industry.

STRONG, LONG-STANDING CUSTOMER RELATIONSHIPS

Paper Transport has a strong reputation for top tier customer service, evidenced by decades-long customer relationships. The Company services blue-chip customers in the paper, packaging, food & beverage, and personal care end markets, and has won several carrier-of-the-year awards.

STRONG VISIBILITY AND STABILITY

Consistent volumes, customer contracts, and long-term customer relationships drive stable revenue and strong revenue visibility.

RECESSION-RESILIENT BUSINESS MODEL

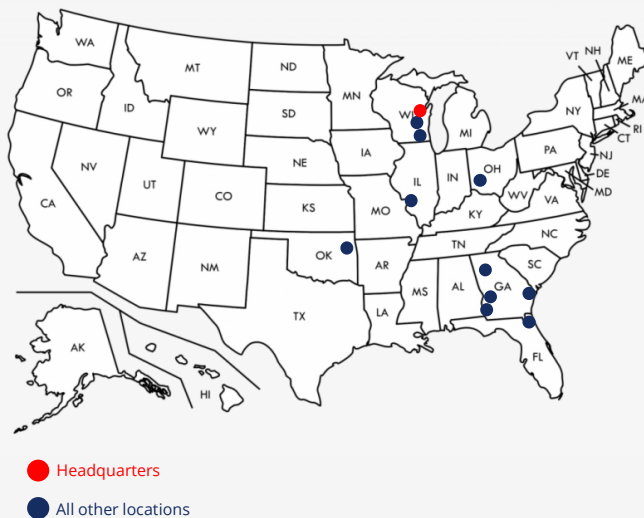
Paper Transport is recession-resilient due to the nature of its freight and its variable cost structure. The Company fared well during the Great Recession due to its dedicated service offering and the products it transports, which include non-discretionary consumer goods.

STRONG MANAGEMENT TEAM & ALIGNMENT

Paper Transport's management team has grown the Company substantially over the past 15 years, growing truck count from 120 to 850 and developing the Company's brokerage offerings. The management team retained a significant ownership stake in the Company, creating strong alignment in our partnership.

COMPANY HIGHLIGHTS

Headquartered in De Pere, Wisconsin with multiple park locations / terminals throughout the Midwest and Southern US, Paper Transport leverages its 850+ drivers and network density to move products for its customer base.



KEY STATS

850 Tractors	3,000 Trailers
41st Largest dedicated truckload carrier in North America	
22nd Largest intermodal/drayage carrier in North America	
11 Terminals	30+ Year operating history
1,100 Drivers & office employees	